

REGISTERED COMPANY NUMBER: 2742348 (England and Wales)  
REGISTERED CHARITY NUMBER: 1014362



**SUMMARISED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2020**

17/19 Wharf Street, Leeds LS2 7EQ

**LEEDS CIVIC TRUST**  
**STATEMENT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

The summarised financial statements are not the statutory accounts but a summary of information extracted from the full annual financial statements. The full annual financial statements, which have been subject to an independent examination, were approved by the Council on 29 October 2020.

The Independent Examiners Report on the full financial statements contained no matters of concern.

The summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Charity. For further information, the annual financial statements and the Annual Report should be consulted. Copies may be obtained from the Head Office, 17/19 Wharf Street, Leeds, LS2 7EQ.

The statutory accounts will be submitted to the Charity Commission and the Registrar of Companies

Approved by the Council on 29 October 2020 and signed on their behalf by:

**J E Taylor**  
Trustee

**R M Solyom**  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**LEEDS CIVIC TRUST**

I have examined the summarised financial statements of Leeds Civic Trust for the year ended 31 August 2020, which are non-statutory accounts.

**Respective responsibilities of the Trustees and Independent Examiner**

The Trustees are responsible for preparing the annual accounts in accordance with applicable law and the recommendations of the charity's SORP.

My responsibility is to report to you my opinion on the consistency of the summarised financial statements with the full financial statements and report of the Trustees.

**Basis of opinion**

I have carried out the procedures I consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements and Trustees' Report from which they have been prepared.

**Opinion**

In my opinion the summarised financial statements are consistent with the full financial statements and the Trustees' Report of Leeds Civic Trust for the year ended 31 August 2020.

Gavin Bell BA ACA  
Institute of Chartered Accountants in England and Wales  
Sedulo Leeds Limited  
St Pauls House  
23 Park Square  
Leeds  
LS1 2ND

29 October 2020

**LEEDS CIVIC TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

|   | 2020          | 2019          |
|---|---------------|---------------|
|   | £             | £             |
| <b>INCOMING RESOURCES</b>                                       |               |               |
| <b>Voluntary Income</b>   |               |               |
| Bequests  | -             | 50            |
| Donations   | 478           | 437           |
| Subscriptions   | 38,802        | 52,861        |
| Royalties   | 294,328       | 241,882       |
| Grants  | <u>10,000</u> | <u>-</u>      |
|   | 343,608       | 295,230       |
| <b>Activities for generating funds</b>                          |               |               |
| Blue plaque scheme  | 2,767         | 9,557         |
| Annual report advertising                                       | 13,000        | 10,800        |
| Publications and shop sales                                     | <u>3,750</u>  | <u>5,367</u>  |
|   | 19,517        | 25,724        |
| <b>Investment income</b>  |               |               |
| Investment income   | -             | 6,566         |
| Interest receivable   | <u>2</u>      | <u>-</u>      |
|   | 2             | 6,566         |
| <b>Incoming resources from charitable activities</b>            |               |               |
| Event income  | 2,724         | 8,013         |
| <b>Other incoming resources</b>                                 |               |               |
| Other income  | <u>90</u>     | <u>77</u>     |
| <b>Total incoming resources</b>                                 | 365,941       | 335,610       |
| <b>RESCOURCES EXPENDED</b>                                      |               |               |
| <b>Costs of generating voluntary income</b>                     |               |               |
| Corporate members' lunches                                      | 1,278         | 4,364         |
| <b>Fundraising trading: costs of goods sold and other costs</b> |               |               |
| Blue plaque scheme  | 4,076         | 4,601         |
| Publications and shop costs                                     | 9,963         | 2,235         |
| Annual report costs   | <u>11,153</u> | <u>11,033</u> |
|   | 25,192        | 17,869        |
| <b>Charitable activities</b>                                    |               |               |
| Wages   | 124,569       | 110,227       |
| Social security   | 8,534         | 7,813         |
| Pensions  | 6,584         | 5,459         |
| Postage, stationery and other                                   | 17,451        | 22,879        |
| Newsletter and programme cards                                  | 1,948         | 2,117         |
| Subscriptions and internet                                      | 4,224         | 4,443         |
| Event costs   | 16,305        | 14,149        |
| Bear Pits   | 3,215         | 4,410         |
| Depreciation of tangible fixed assets                           | 7,960         | 6,838         |
| Grants to institutions  | <u>22,300</u> | <u>6,021</u>  |
|   | 213,090       | 184,356       |

**LEEDS CIVIC TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**(CONTINUED)**

|                                      | 2020<br>£               | 2019<br>£             |
|--------------------------------------|-------------------------|-----------------------|
| <b>Support costs</b>                 |                         |                       |
| <b>Other</b>                         |                         |                       |
| Wharf St establishment costs         | 17,257                  | 14,679                |
| <b>Governance costs</b>              |                         |                       |
| Independent Examiners fee            | <u>2,328</u>            | <u>2,304</u>          |
| <b>Total resources expended</b>      | <u>259,145</u>          | <u>223,572</u>        |
| <b>Net income</b>                    | 106,796                 | 112,038               |
| <b>Other recognised gains/losses</b> |                         |                       |
| Gains/(losses) on investment assets  | <u>20,326</u>           | <u>(6,927)</u>        |
| <b>Net movement in funds</b>         | 127,122                 | 105,111               |
| <b>RECONCILIATION OF FUNDS</b>       |                         |                       |
| <b>Total funds brought forward</b>   | <u>978,459</u>          | <u>873,348</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   | <u><u>1,105,581</u></u> | <u><u>978,459</u></u> |

**SUMMARISED BALANCE SHEET**  
**AT 31 AUGUST 2020**

|                                     | 2020<br>£               | 2019<br>£             |
|-------------------------------------|-------------------------|-----------------------|
| <b>FIXED ASSETS</b>                 |                         |                       |
| Tangible assets                     | 150,643                 | 157,455               |
| Investments                         | <u>756,760</u>          | <u>736,434</u>        |
|                                     | 907,403                 | 893,889               |
| <b>CURRENT ASSETS</b>               |                         |                       |
| Stocks                              | 9,729                   | 10,443                |
| Debtors                             | 3,684                   | 8,142                 |
| Cash at bank                        | <u>191,577</u>          | <u>71,132</u>         |
|                                     | 204,990                 | 89,717                |
| <b>CREDITORS</b>                    |                         |                       |
| Amounts falling due within one year | <u>(6,812)</u>          | <u>(5,147)</u>        |
| <b>NET CURRENT ASSETS</b>           | <u>198,178</u>          | <u>84,570</u>         |
| <b>NET ASSETS</b>                   | <u>1,105,581</u>        | <u>978,459</u>        |
| <b>FUNDS</b>                        |                         |                       |
| Unrestricted funds                  | <u>1,105,581</u>        | <u>978,459</u>        |
| <b>TOTAL FUNDS</b>                  | <u><u>1,105,581</u></u> | <u><u>978,459</u></u> |