



**SUMMARISED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2021**

17/19 Wharf Street, Leeds LS2 7EQ

**LEEDS CIVIC TRUST**  
**STATEMENT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The summarised financial statements are not the statutory accounts but a summary of information extracted from the full annual financial statements. The full annual financial statements, which have been subject to an independent examination, were approved by the Council on 10 November 2021.

The Independent Examiners Report on the full financial statements contained no matters of concern.

The summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Charity. For further information, the annual financial statements and the Annual Report should be consulted. Copies may be obtained from the Head Office, 17/19 Wharf Street, Leeds, LS2 7EQ.

The statutory accounts will be submitted to the Charity Commission.

Approved by the Council on 10 November 2021 and signed on their behalf by:

**J E Taylor**  
Trustee

**R M Solyom**  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**LEEDS CIVIC TRUST**

I have examined the summarised financial statements of Leeds Civic Trust for the year ended 31 August 2021, which are non-statutory accounts.

**Respective responsibilities of the Trustees and Independent Examiner**

The Trustees are responsible for preparing the annual accounts in accordance with applicable law and the recommendations of the charity's SORP.

My responsibility is to report to you my opinion on the consistency of the summarised financial statements with the full financial statements and report of the Trustees.

**Basis of opinion**

I have carried out the procedures I consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements and Trustees' Report from which they have been prepared.

**Opinion**

In my opinion the summarised financial statements are consistent with the full financial statements and the Trustees' Report of Leeds Civic Trust for the year ended 31 August 2021.

Gavin Bell BA ACA  
Institute of Chartered Accountants in England and Wales  
Sedulo Leeds Limited  
St Pauls House  
23 Park Square  
Leeds  
LS1 2ND

10 November 2021

**LEEDS CIVIC TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	5,110	478
Subscriptions	42,391	38,802
Royalties	239,803	294,328
Grants	<u>-</u>	<u>10,000</u>
	287,304	343,608
<b>Activities for generating funds</b>		
Blue plaque scheme	850	2,767
Annual report advertising	6,200	13,000
Publications and shop sales	<u>6,700</u>	<u>3,750</u>
	13,750	19,517
<b>Investment income</b>		
Investment income	118	-
Interest receivable	<u>1,715</u>	<u>2</u>
	1,833	2
<b>Incoming resources from charitable activities</b>		
Event income	-	2,724
<b>Other incoming resources</b>		
Other income	<u>-</u>	<u>90</u>
<b>Total incoming resources</b>	302,887	365,941
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Corporate members' lunches	-	1,278
<b>Fundraising trading: costs of goods sold and other costs</b>		
Blue plaque scheme	829	4,076
Publications and shop costs	3,833	9,963
Annual report costs	<u>2,995</u>	<u>11,153</u>
	7,657	25,192
<b>Charitable activities</b>		
Wages	136,806	124,569
Social security	14,093	8,534
Pensions	6,905	6,584
Postage, stationery and other	26,083	17,451
Newsletter and programme cards	96	1,948
Subscriptions and internet	625	4,224
Event costs	1,361	16,305
Bear Pit repairs	6,707	3,215
Leeds Project Fund - Take a Seat project	10,468	-
Depreciation of tangible fixed assets	6,344	7,960
Grants awarded	<u>86,440</u>	<u>22,300</u>
	295,928	213,090

**LEEDS CIVIC TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**(CONTINUED)**

	2021	2020
	£	£
<b>Support costs</b>		
<b>Other</b>		
Wharf St establishment costs	7,554	17,257
<b>Governance costs</b>		
Independent Examiners fee	2,520	2,328
Legal and professional fees	<u>13,800</u>	<u>-</u>
	16,320	2,328
<b>Total resources expended</b>	<u>327,459</u>	<u>259,145</u>
<b>Net income</b>	(24,572)	106,796
<b>Other recognised gains/losses</b>		
Gains/(losses) on investment assets	<u>28,472</u>	<u>20,326</u>
<b>Net movement in funds</b>	3,900	127,122
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	<u>1,105,581</u>	<u>978,459</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,109,481</u></u>	<u><u>1,105,581</u></u>

**SUMMARISED BALANCE SHEET**  
**AT 31 AUGUST 2021**

	2021 £	2020 £
<b>FIXED ASSETS</b>		
Tangible assets	146,618	150,643
Investments	<u>885,232</u>	<u>756,760</u>
	1,031,850	907,403
<b>CURRENT ASSETS</b>		
Stocks	9,662	9,729
Debtors	7,818	3,684
Cash at bank	<u>67,658</u>	<u>191,577</u>
	85,138	204,990
<b>CREDITORS</b>		
Amounts falling due within one year	(7,507)	(6,812)
	<u>77,631</u>	<u>198,178</u>
<b>NET CURRENT ASSETS</b>		
	<u>1,109,481</u>	<u>1,105,581</u>
<b>NET ASSETS</b>		
	<u>1,109,481</u>	<u>1,105,581</u>
<b>FUNDS</b>		
Unrestricted funds	<u>1,109,481</u>	<u>1,105,581</u>
<b>TOTAL FUNDS</b>	<u>1,109,481</u>	<u>1,105,581</u>