



SUMMARISED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

17/19 Wharf Street, Leeds LS2 7EQ

LEEDS CIVIC TRUST
STATEMENT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The summarised financial statements are not the statutory accounts but a summary of information extracted from the full annual financial statements. The full annual financial statements, which have been subject to an independent examination, were approved by the Council on.....

The Independent Examiners Report on the full financial statements contained no matters of concern.

The summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Charity. For further information, the annual financial statements and the Annual Report should be consulted. Copies may be obtained from the Head Office, 17/19 Wharf Street, Leeds, LS2 7EQ.

The statutory accounts will be submitted to the Charity Commission.

Approved by the Council on and signed on their behalf by:

J E Taylor
Trustee

R M Solyom
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEEDS CIVIC TRUST

I have examined the summarised financial statements of Leeds Civic Trust for the year ended 31 August 2023, which are non-statutory accounts.

Respective responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for preparing the annual accounts in accordance with applicable law and the recommendations of the Charities SORP.

My responsibility is to report to you my opinion on the consistency of the summarised financial statements with the full financial statements and report of the Trustees.

Basis of opinion

I have carried out the procedures I consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements and Trustees' Report from which they have been prepared.

Opinion

In my opinion the summarised financial statements are consistent with the full financial statements and the Trustees' Report of Leeds Civic Trust for the year ended 31 August 2023.

Gavin Bell BA ACA
Institute of Chartered Accountants in England and Wales
Sedulo Leeds Limited
St Pauls House
23 Park Square
Leeds
LS1 2ND

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LEEDS CIVIC TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Bequests	38,000	-
Donations	4,804	27,028
Subscriptions	31,102	48,781
Royalties	<u>654,333</u>	<u>304,496</u>
	728,239	380,305
Other trading activities		
Blue plaque scheme	780	4,338
Annual report advertising	6,250	7,100
Publications and shop sales	551	2,409
Other income	<u>270</u>	<u>-</u>
	7,851	13,847
Investment income		
Investment income	58	5
Charitable activities		
Event income	<u>3,245</u>	<u>1,111</u>
Total incoming resources	739,393	395,268
EXPENDITURE		
Other trading activities		
Blue plaque scheme	6,387	2,855
Publications and shop costs	3,927	122
Stock write-off	-	2,308
Annual report costs	<u>2,902</u>	<u>2,940</u>
	13,216	8,225
Charitable activities		
Wages	154,276	162,436
Social security	14,208	12,328
Pensions	5,233	7,329
Postage, stationery and other	28,286	37,104
Planning lists and journals	298	-
Subscriptions and internet	1,880	1,165
Event costs	17,197	7,021
Carried forward	<u>221,378</u>	<u>227,383</u>

LEEDS CIVIC TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
(CONTINUED)

	31.8.23	31.8.22
	£	£
Charitable activities		
Brought forward	221,378	227,383
Display and exhibition costs	-	2,336
Bear Pit repairs	2,532	2,882
Conference costs	(1,000)	1,000
Leeds Project Fund - Take a Seat project	1,370	5,201
Leeds Project Fund - Mabgate	-	10,328
Leeds Project Fund - Story of Hunslet	-	10,456
Liveable Leeds project	9,473	4,525
Art Competition costs	1,773	-
Leeds Project Fund - Waterfront	5,000	-
Leeds Project Fund - Canal Gardens	3,540	-
Leeds Project Fund - Clean Air Day	1,200	-
Improvements to property	6,407	6,044
Grants awarded	<u>61,430</u>	<u>110,490</u>
	313,103	380,645
Support costs		
Finance		
Bank charges	420	-
Other		
Wharf St establishment costs	15,924	9,511
Governance costs		
Independent examiner's fees	<u>2,748</u>	<u>2,568</u>
Total resources expended	<u>345,411</u>	<u>400,949</u>
Net gains/(losses) on investments	<u>(76,677)</u>	<u>3,695</u>
NET INCOME/(EXPENDITURE)	317,305	(1,986)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>1,107,495</u>	<u>1,109,481</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,424,800</u></u>	<u><u>1,107,495</u></u>

LEEDS CIVIC TRUST
SUMMARISED BALANCE SHEET
AT 31 AUGUST 2023

	31.8.23	31.8.22
	£	£
FIXED ASSETS		
Tangible assets	138,712	143,795
Investments	<u>812,250</u>	<u>888,927</u>
	950,962	1,032,722
CURRENT ASSETS		
Stocks	3,558	7,436
Debtors	13,996	22,938
Cash at bank and in hand	<u>471,142</u>	<u>55,825</u>
	488,696	86,199
CREDITORS		
Amounts falling due within one year	(14,858)	(11,426)
	<u>473,838</u>	<u>74,773</u>
NET CURRENT ASSETS		
	<u>473,838</u>	<u>74,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	1,424,800	1,107,495
	<u>1,424,800</u>	<u>1,107,495</u>
NET ASSETS		
	<u>1,424,800</u>	<u>1,107,495</u>
FUNDS		
Unrestricted funds	<u>1,424,800</u>	<u>1,107,495</u>
TOTAL FUNDS	<u>1,424,800</u>	<u>1,107,495</u>